

# VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

**Regd. Office:** JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;  
**Phone No:** 01662-222471; **E-Mail-** [virtuoustradecorp@gmail.com](mailto:virtuoustradecorp@gmail.com)

September 16, 2024

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| <b>National Stock Exchange of India Ltd.</b><br>"Exchange Plaza", C-1, Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051<br>Email: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a><br><br>Security code: JSWSTEEL | <b>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001<br>Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br><br>Security code: 500228 |
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

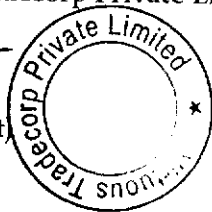
In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of JSW steel Limited hereby furnish the details of release of shares of **JSW Steel Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,

For Virtuous Tradecorp Private Limited

(Bhartendu Harit)  
Director



Encl.: As mentioned above

CC:

The Company Secretary  
**JSW Steel Limited**  
JSW Centre,  
Bandra Kurla Complex  
Bandra, Mumbai  
Email: [lancy.varghese@jsw.in](mailto:lancy.varghese@jsw.in)

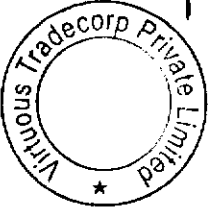
Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC)   | ISW STEEL LIMITED  |   |   |   |   |   |   |                            |                          |   |  |                          |      |
|---|--|---|---|---|---|---|---|----------------------------|--------------------------|---|--|--------------------------|------|
| Names of the Stock Exchanges where the shares of the target company are listed            | 1. National Stock Exchange of India Ltd. (NSE)<br>2. BSE Limited (BSE) |   |   |   |   |   |   |                            |                          |   |  |                          |      |
| Date of Reporting   | 16-Sep-24  |   |   |   |   |   |   |                            |                          |   |  |                          |      |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Virtuous Tradecorp Pvt Ltd*  |   |   |   |   |   |   |                            |                          |   |  |                          |      |
| Details of the creation of encumbrance:   |  |   |   |   |   |   |   |                            |                          |   |  |                          |      |
| Name of the promoter (s) or PACs with him   | Promoter holding in the target company (1)                             | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) |   |   |   | Post - event holding of encumbered shares |                            |                          |   |  |                          |      |
| No. of shares   | % of total share capital   | No. of shares                           | % of total share capital                        | Type of event (creation/ release/ invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others) | Reasons for encumbrance                   | No. of shares              | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares  | % of total share capital |      |
| Virtuous Tradecorp Pvt Ltd*   | 6,03,68,250  | 2.47                                    | 3,92,50,000                                     | 1.61  | Release   | 09-09-2024  | Pledge release                            | Third party pledge release | 1,70,00,000              | 0.70  | Lender: BNP Paribas acting through Hongkong Branch, Name in favour shares encumbered now released: Vistra ITCL India Limited | 2,22,50,000              | 0.91 |

For VIRTUOUS TRADECORP PVT LTD

BHARTENDU HARI  
Director

Place: HISAR  
Date: 16.9.2024



\* The details of encumbrances of residual promoters enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company.

| DETAILS OF RESIDUAL PROMOTER AND PROMOTER GROUP |   |   |                    |                          |                    |
|---|---|---|--------------------|--------------------------|--------------------|
| S.No.   | Name of the Shareholder                       | No. of fully paid up equity shares held | % of total capital | Number of Shares pledged | % of total capital |
| 1   | JSW TECHNO PROJECTS MANAGEMENT LIMITED        | 203990000                               | 8.34               | 0                        | 0.00               |
| 2   | JSW HOLDINGS LIMITED                          | 181402230                               | 7.42               | 4889900                  | 0.20               |
| 3   | VIVIDH FINVEST PRIVATE LIMITED                | 119370690                               | 4.88               | 1700800                  | 0.07               |
| 4   | SAHYOG HOLDINGS PRIVATE LIMITED               | 112067860                               | 4.58               | 45255200                 | 1.85               |
| 5   | SIDDESHWARI TRADEX PRIVATE LIMITED            | 84550760                                | 3.46               | 41179224                 | 1.68               |
| 6   | JSW ENERGY LIMITED                            | 70038350                                | 2.86               | 0                        | 0.00               |
| 7   | JSW TECHNO PROJECTS MANAGEMENT LTD            | 60615920                                | 2.48               | 3990700                  | 0.16               |
| 8   | NALWA SONS INVESTMENTS LTD                    | 45486370                                | 1.86               | 0                        | 0.00               |
| 9   | JTPM METAL TRADERS PTIVAE LIMITED             | 42542700                                | 1.74               | 2420800                  | 0.10               |
| 10  | VIVIDH FINVEST PRIVATE LIMITED                | 24000000                                | 0.98               | 0                        | 0.00               |
| 11  | JTPM METAL TRADERS PRIVATE LIMITED            | 21537000                                | 0.88               | 3140000                  | 0.13               |
| 12  | JSL OVERSEAS LIMITED                          | 21026090                                | 0.86               | 16026090                 | 0.66               |
| 13  | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE | 9079520                                 | 0.37               | 0                        | 0.00               |
| 14  | JTPM METAL TRADERS PRIVATE LIMITED            | 4300000                                 | 0.18               | 0                        | 0.00               |
| 15  | BEAUFIELD HOLDINGS LIMITED                    | 4227970                                 | 0.17               | 0                        | 0.00               |
| 16  | MENDEZA HOLDINGS LIMITED                      | 4218090                                 | 0.17               | 4218090                  | 0.17               |
| 17  | NACHO INVESTMENTS LIMITED                     | 4207380                                 | 0.17               | 4207380                  | 0.17               |
| 18  | ESTRELA INVESTMENT COMPANY LIMITED            | 4160070                                 | 0.17               | 4160070                  | 0.17               |
| 19  | TANVI SHETE                                   | 3500000                                 | 0.14               | 0                        | 0.00               |
| 20  | TARINI JINDAL HANDA                           | 3500000                                 | 0.14               | 0                        | 0.00               |
| 21  | JTPM METAL TRADERS PRIVATE LIMITED            | 3414975                                 | 0.14               | 0                        | 0.00               |
| 22  | PARTH JINDAL                                  | 1750000                                 | 0.07               | 0                        | 0.00               |
| 23  | SEEMA JINDAL                                  | 1648500                                 | 0.07               | 605000                   | 0.02               |
| 24  | TARINI JINDAL HANDA                           | 1493890                                 | 0.06               | 0                        | 0.00               |
| 25  | TANVI SHETE                                   | 1463630                                 | 0.06               | 0                        | 0.00               |
| 26  | PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED | 312120                                  | 0.01               | 0                        | 0.00               |
| 27  | URMILA BHUWALKA                               | 265000                                  | 0.01               | 0                        | 0.00               |
| 28  | SAROJ BHARTIA                                 | 237827                                  | 0.01               | 0                        | 0.00               |
| 29  | NIRMALA GOEL                                  | 173000                                  | 0.01               | 0                        | 0.00               |
| 30  | DEEPIKA JINDAL                                | 148650                                  | 0.01               | 0                        | 0.00               |
| 31  | SAVITRI DEVI JINDAL                           | 75300                                   | 0.00               | 0                        | 0.00               |
| 32  | SOUTH WEST MINING LIMITED                     | 61300                                   | 0.00               | 0                        | 0.00               |
| 33  | S K JINDAL AND SONS HUF .                     | 58000                                   | 0.00               | 0                        | 0.00               |
| 34  | SMINU JINDAL                                  | 55970                                   | 0.00               | 0                        | 0.00               |
| 35  | TRIPTI JINDAL ARYA                            | 50660                                   | 0.00               | 0                        | 0.00               |
| 36  | P R JINDAL HUF .                              | 45550                                   | 0.00               | 0                        | 0.00               |
| 37  | SARIKA JHUNJHNUWALA                           | 45000                                   | 0.00               | 0                        | 0.00               |
| 38  | SAJJAN JINDAL                                 | 31000                                   | 0.00               | 0                        | 0.00               |
| 39  | URMILA BHUWALKA                               | 30000                                   | 0.00               | 20000                    | 0.00               |
| 40  | NAVEEN JINDAL                                 | 27790                                   | 0.00               | 0                        | 0.00               |
| 41  | NAVEEN JINDAL                                 | 27200                                   | 0.00               | 0                        | 0.00               |
| 42  | JSW PROJECTS LIMITED                          | 21300                                   | 0.00               | 0                        | 0.00               |
| 43  | PARTH JINDAL                                  | 20000                                   | 0.00               | 0                        | 0.00               |
| 44  | HEXA TRADEX LIMITED                           | 13620                                   | 0.00               | 0                        | 0.00               |
| 45  | SEEMA JAJODIA                                 | 11900                                   | 0.00               | 0                        | 0.00               |
| 46  | AIYUSH BHUWALKA                               | 10000                                   | 0.00               | 0                        | 0.00               |
| 47  | SARIKA JHUNJHNUWALA                           | 10000                                   | 0.00               | 0                        | 0.00               |
| 48  | SANGITA JINDAL                                | 1000                                    | 0.00               | 0                        | 0.00               |
| 49  | REYNOLD TRADERS PRIVATE LIMITED               | 1000                                    | 0.00               | 0                        | 0.00               |
| 50  | JSW INVESTMENTS PRIVATE LIMITED               | 1000                                    | 0.00               | 0                        | 0.00               |
| 51  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 52  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 53  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 54  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 55  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 56  | SAJJAN JINDAL                                 | 100                                     | 0.00               | 0                        | 0.00               |
| 57  | ARTI JINDAL                                   | 10                                      | 0.00               | 0                        | 0.00               |

